

**MORTGAGE**

THIS MORTGAGE is made this 25<sup>th</sup> day of July 1984 between the Mortgagor, Billy N. Holt and Barbara R. Holt (herein "Borrower"), and the Mortgagee, Freedlander, Inc. The Mortgage People, a corporation organized and existing under the laws of Virginia whose address is 4020 West Broad Street, Richmond, Virginia 23230 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the amount of U.S. \$ 45897.60 which indebtedness is evidenced by Borrower's note dated July 25, 1984 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on July 30, 1994;

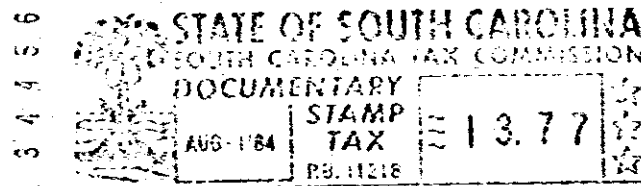
TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained. Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in Greenville County, State of South Carolina, Bates Township, on the northern side of Blue Ridge Road, adjoining property of Homer Styles and Alvin F. Batson on the east and other property of Dallas O. Ragan and Maudie L. Ragan on the north and west and having, according to a plat of survey made by T. T. Dill, Surveyor, April, 1963, the following metes and bounds, to-wit:

BEGINNING on the northern side of Blue Ridge Road, joint corner of this subject property and that of Styles and Batson and running with the right-of-way of Blue Ridge Road, N. 77-56 W. 125 feet to an iron pin; thence N. 13-45 E. 300 feet to an iron pin; thence S. 75-07 E. 75 feet to an iron pin on the Styles and Batson line; thence following said line S. 4-10 W. 300 feet to the point of beginning.

THIS is the same property conveyed to the Mortgagor by deed of Dallas O. Ragan and Maudie L. Ragan, recorded in the RMC Office for Greenville County on April 23, 1963, in Deed Book 723 at Page 34.

This mortgage is second and junior in lien to that certain mortgage in favor of Poinsett Federal Savings and Loan in the original amount of \$12,500.00, recorded in the Office of the RMC for Greenville County on June 17, 1979, in Mortgage Book 1473 at Page 714.



which has the address of Rt. 1, Box 40 Blue Ridge Road Travelers Rest South Carolina 29690 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property." Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

- 1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.
- 2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and